

Advanced Training on Promoting RE Projects 28 July -1 August 2022 Energizing Investment Platform (EIP)





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From COP 26 To COP 27

- Developed countries should urgently deliver more resources to help climate-vulnerable countries
- Revisit and strengthen” their 2030 targets by the end of 2022 to align them with the Paris Agreement’s temperature goals.
- Accelerate the phase-out of coal, and end international financing for fossil fuels

01-12 NOV 2021

GLASGOW

COP26



From COP 26 To COP 27

Design a Platform to Facilitate the identification, financing and implementation of sustainable investments in energy sector in Arab countries

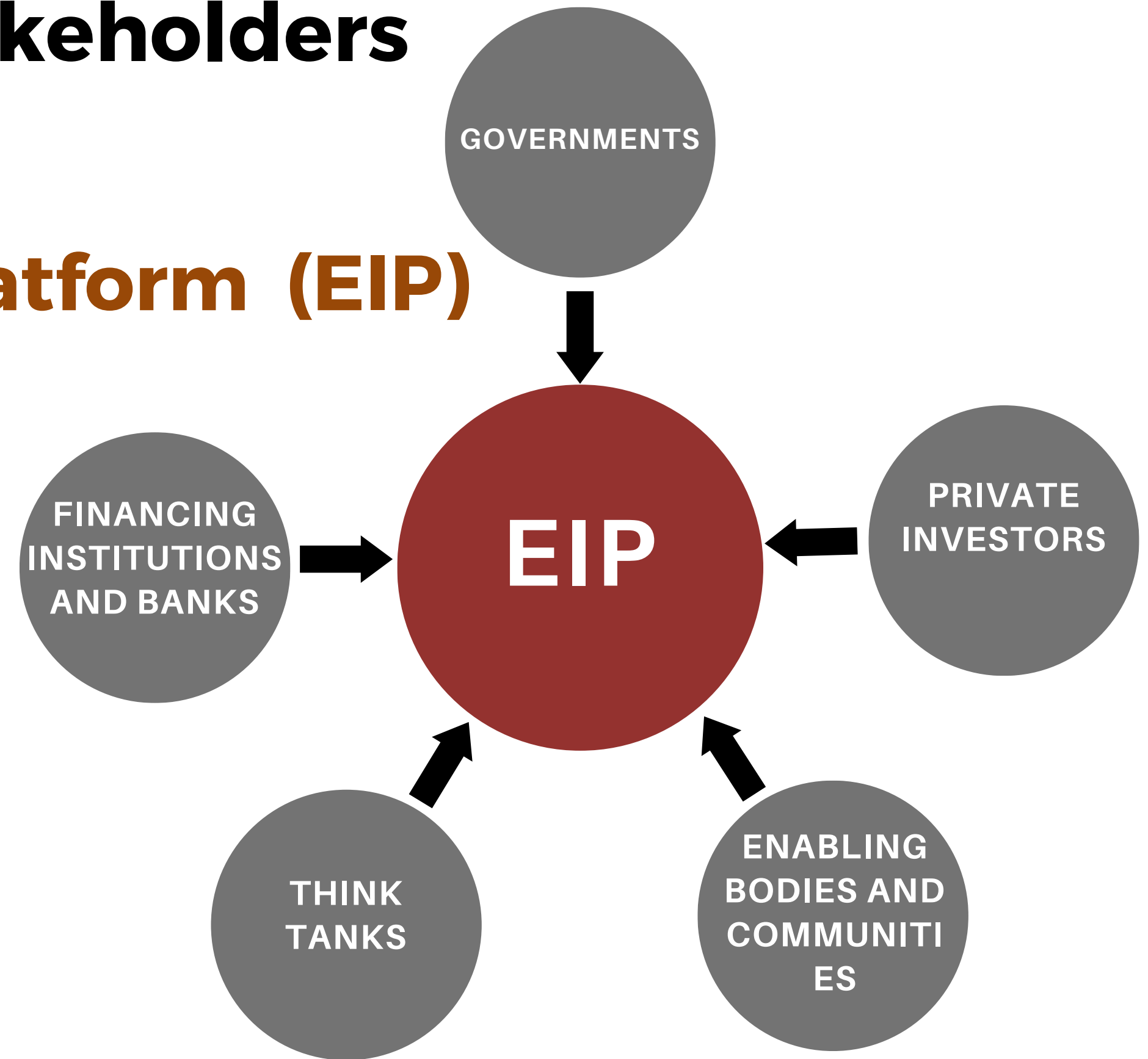
COP 27 is expected to be the ideal event to announce the projects portfolio that are eligible to EIP methodology



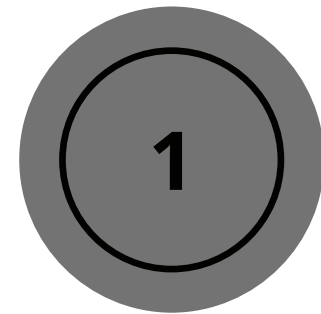
**Egypt officially hosts the UN
Climate Change Conference
(COP 27) in 2022.**

Overview & Objective - Stakeholders

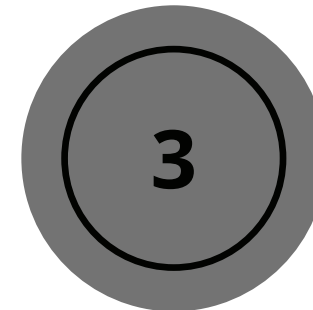
Energizing Investment Platform (EIP)



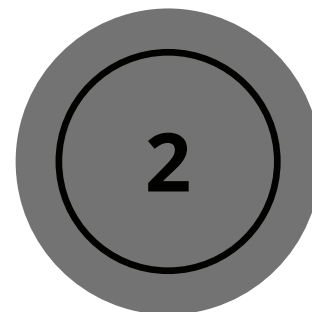
Overview & Objective – Main Pillars



Partnerships with local institutions such as banks, NGOs, or business incubators bring an extra sustainable component and allow for greater flexibility on the ground



The EIP considers the countries' nationally determined contributions (NDCs), while benefiting from EU's experience and capabilities.



The opportunities of accessing available financing schemes are discussed, including the EU's External Investment Plan, as well as means to ease and facilitate access to financing processes.



NDCs and Climate Finance in the Arab Region

Needs and Gaps...



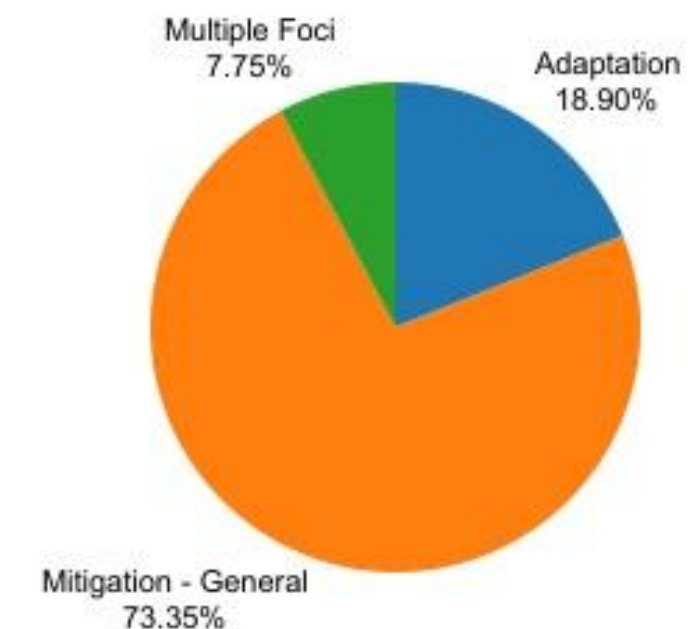
NDCs and Climate Finance in the Arab Region

INDCs/NDCs in the Arab Region

Not all the 20 countries indicated the expected costs in their INDCs/NDCs

The total amount for the 8 countries who mentioned their mitigation costs is more than USD 149 billion, 71% of which is conditional on international support.

Spending by theme [Middle East and North Africa]



NDCs and Climate Finance in the Arab Region

Expected Avoided Emission

Unconditional and conditional mitigation targets (Reduction % of the expected emissions by 2030)

Country	Unconditional	Conditional
Algeria	7%	15%
Djibouti	40%	60%
Iraq	1%	14%
Jordan	1.50%	12.50%
Lebanon	15%	15%
Mauritania	2.70%	19.60%
Morocco	17%	25%
Oman	0%	2%
Palestine	0%	12.8%
Tunisia	8.80%	29%
Union of Comoros	0%	84%
Yemen	1%	13%

NDCs and Climate Finance in the Arab Region

Climate funds supporting the Mena region (2003-2020)(USD Millions)

Fund	Amount approved	Projects approved
Clean Technology Fund (CTF)	8251	9
Green Climate Fund (GCF-IRM, GCF-1)	316.2	7
Global Environment Facility (GEF-4, 5, 6, 7)	157.4	53
Adaptation Fund (AF)	61.9	13
Least Developed Countries Fund (LDCF)	44.1	9
Special Climate Change Fund (SCCF)	37.3	7
Adaptation for Smallholder Agriculture Programme (ASAP)	22.1	4
Global Energy Efficiency and Renewable Energy Fund (GEEREF)	16.6	1
Global Climate Change Alliance (GCCA)	11.6	2
Partnership for Market Readiness (PMR)	10.2	6
Millennium Development Goals Achievement Fund ³ (MDG-F)	7.6	2
Pilot Program for Climate Resilience (PPCR)	1.6	1

Source: Climate Finance Regional Briefing : MENA
Sejal Patel, Charlene Watson, ODI and Liane Schalatek, HBS, UNDP

Financing Gap to meet NDCs target

Requested financing

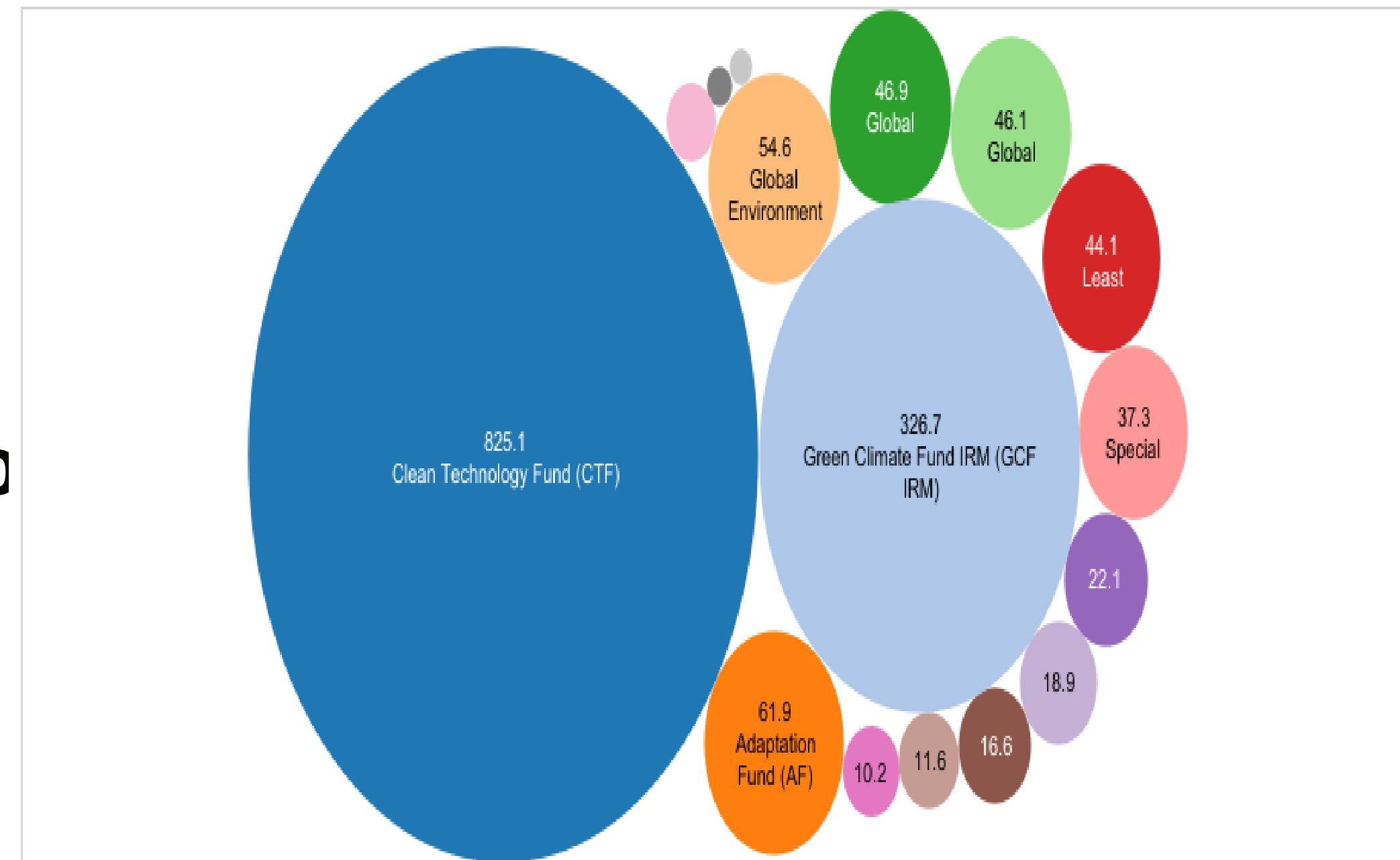
149 billions USD

ACCORDING TO ONLY 8 NDCS.

Approved financing (2003-2020)

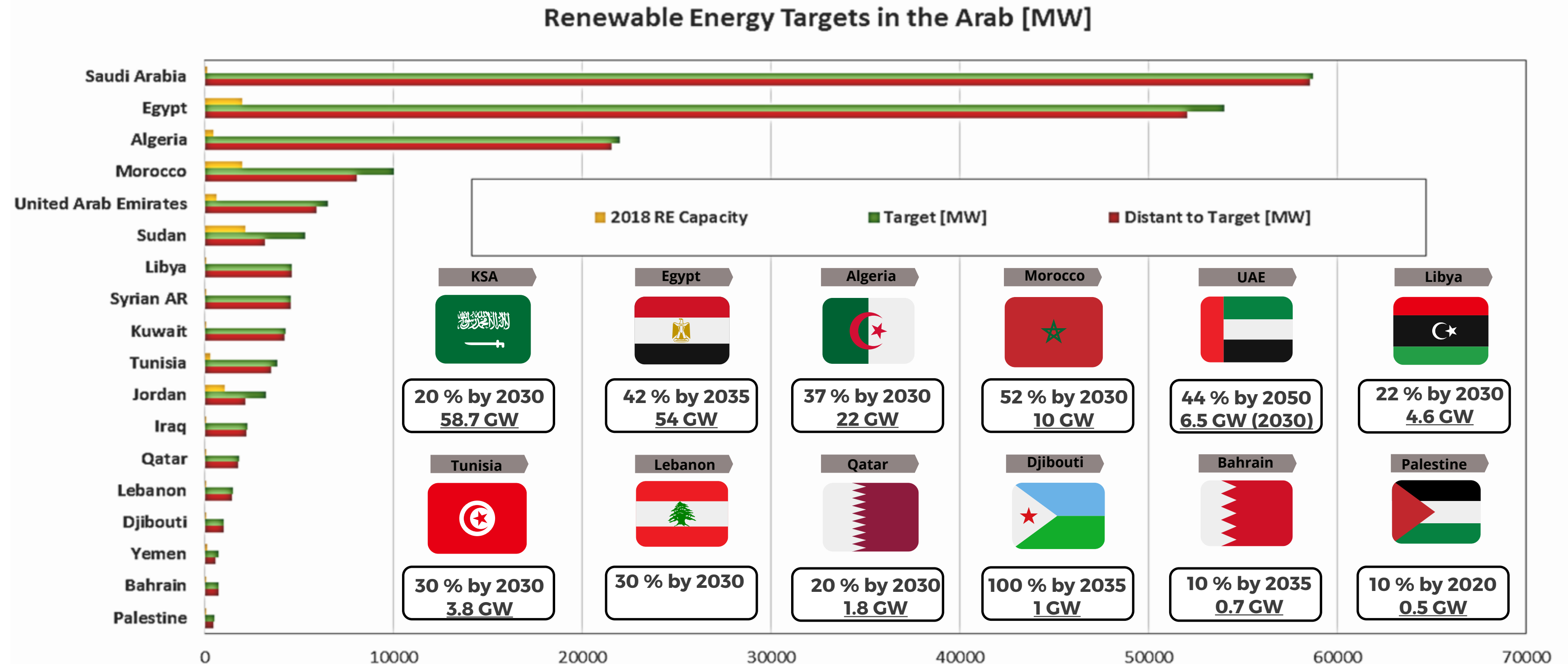
24.7 billion USD

Funds operating in the Middle East and North Africa



NDCs and Climate Finance in the Arab Region

RE Targets in the Arab Region

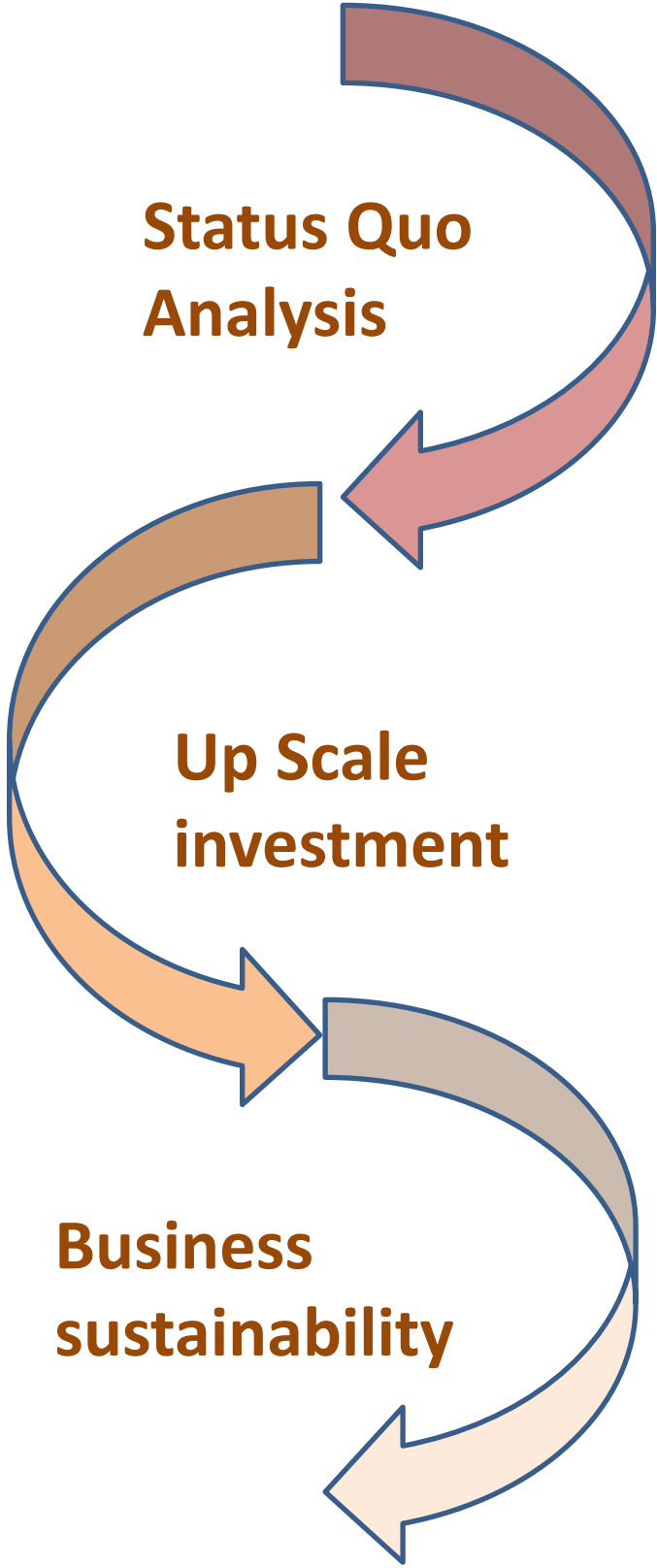


Energizing Investment Platform (EIP)

EIP Methodology



EIP Pathway



Thank you !

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